

UNAUDITED

City of Pembroke Pines, Florida
Utility Fund Statement of Revenues and Expenses
2 Months ended November 30 (17% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 7,388,534	\$ 55,768,000		\$ 7,309,856	\$ 46,246,600		
Other	52,780	120,100		13,684	98,800		
Total operating revenue	7,441,314	55,888,100	13.3%	7,323,540	46,345,400	15.8%	1.6%
Operating expenses:							
Operating adm. and maintenance	6,152,384	50,607,267		6,394,899	43,228,756		
Reserve for capital replacement	2,607,051	2,410,000		2,309,977	2,360,000		
Total operating expenses	8,759,435	53,017,267	16.5%	8,704,876	45,588,756	19.1%	0.6%
Operating income (loss)	(1,318,121)	2,870,833		(1,381,336)	756,644		4.6%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(47,526)	(1,048,015)		(51,955)	(1,048,791)		
Investment income	105,072	270,000		(12,504)	165,000		
Gain/loss on investment (1)	3,095,853	-		-	-		
Gain on disposal of fixed assets	-	5,000		-	5,000		
Total nonoperating revenues (expenses)	3,153,399	(773,015)	-407.9%	(64,459)	(878,791)	7.3%	4992.1%
Income (Loss) before contributions	1,835,278	2,097,818		(1,445,795)	(122,147)		
Capital contributions	1,518,694	1,475,000	103.0%	-	1,725,000	0.0%	
Transfer to Municipal Construction	(3,095,853)	-		-	-		
Income (Loss) after contributions	\$ 258,119	\$ 3,572,818		\$ (1,445,795)	\$ 1,602,853		117.9%
Encumbrances	\$ 13,073,515			\$ 11,773,734			11.0%

(1) Net gain on sale to Terra Phase IIb.